Auditors’ Annual Report & Certification

We, the undersigned, hereby certify that the accounts of the Town departments were examined in the year 2025, as were vouchers for all disbursements made by the Town treasurer and all bank statements for the year ending December 31, 2025.

The annual accounts for the Shoreham Volunteer Fire Department, Shoreham First Response Squad, Shoreham Recreational Department, Shoreham Wastewater, and the Platt Memorial Library were also examined.

We, the elected auditors for the Town of Shoreham, believe that in accordance with 24 V.S.A. § 1681, the Town’s financial position and record-keeping systems are consistent with generally accepted accounting principles for government organizations.

We believe the financial statements in this report to be fairly stated in all material respects.

We wish to call voters’ attention to the miscellaneous expense accounts in the General Fund, Wastewater, and Library funds. Adjustments were made to correct prior posting errors and were necessary to clean up and balance the accounts. All changes were made by the Treasurer under NEMRC (New England Municipal Resource Center) guidance.

Tamra Hawley-House
Tim Steady
Sarah Gosselin (*appointed*)

A Note from the Treasurer

Over the past year, I have been working closely with NEMRC, the town’s accounting software provider, to ensure that our financial records are accurate and properly organized. As part of that process, they asked me to maintain detailed reconciliation spreadsheets for the town’s checkbooks and major funds, including the General Fund, Library, and Wastewater accounts.

During this reconciliation process, we discovered a recurring difference between the checkbook balances and the general ledger balances. These two records should match at the end of each month, but they did not. This indicated that errors had occurred in prior years, most likely due to posting or recording mistakes.

Under NEMRC’s guidance, I made a one-time adjusting journal entry to bring each of these accounts back into balance. This adjustment does not represent new spending or missing cash. Rather, it corrects historical accounting discrepancies so that, going forward, the town’s accounts can be properly reconciled and monitored on a monthly basis.

You will see this adjustment reflected in the Town Budget under the Miscellaneous Expense line. Including it here ensures transparency and allows us to start the new fiscal year with clean, balanced books.

I am also looking forward to working with the independent auditing firm that will be reviewing our books this spring. Their review will provide an additional level of oversight and confidence as we continue improving the town’s financial records.

Respectfully submitted,
Carol Murphy, *Town Treasurer*